

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Notes	<u>INDIVIDUAL PERIOD</u>		<u>CUMULATIVE PERIOD</u>	
		Current Quarter 30.6.2020 RM	Preceding Quarter 30.6.2019 RM	Current Year To Date 30.6.2020 RM	Preceding Year To Date 30.6.2019 RM
Revenue	A9	10,677,659	9,625,721	34,266,458	29,694,640
Cost of sales		(1,388,656)	(1,082,087)	(7,671,308)	(7,924,204)
Gross profit		9,289,003	8,543,634	26,595,150	21,770,436
Other income		1,106,821	1,405,945	1,341,614	1,963,990
Administrative expenses		(1,704,824)	(1,270,736)	(5,128,226)	(5,646,589)
Other operating expenses		(612,883)	67,753	(1,240,612)	(486,578)
Selling and distribution expenses		(1,404,520)	(2,129,215)	(4,065,435)	(2,858,109)
Profit before tax	B11	6,673,597	6,617,381	17,502,491	14,743,150
Taxation	B5	(1,765,710)	(978,205)	(4,497,576)	(3,801,549)
Profit after tax		4,907,887	5,639,176	13,004,915	10,941,601
Other comprehensive income		-	666,667	300,000	2,133,334
Total comprehensive income		4,907,887	6,305,843	13,304,915	13,074,935
Profit after tax attributable to:					
- Owners of the Company		4,907,887	5,639,176	13,004,915	10,941,601
Total comprehensive income attributable to:					
- Owners of the Company		4,907,887	6,305,843	13,304,915	13,074,935
Earnings per share (sen)					
- Basic	B10	1.54	1.77	4.09	3.44
- Diluted	B10	1.54	1.77	4.09	3.44

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at 30.6.2020 RM	Audited As at 30.06.2019 RM
ASSETS		
NON-CURRENT ASSETS		
Investment properties	234,846	237,220
Property, plant and equipment	29,094,410	22,274,619
Intangible assets	7,469,216	6,044,769
Investment in quoted shares	3,633,334	3,333,334
	40,431,806	31,889,942
CURRENT ASSETS		
Inventories	10,567,546	7,760,219
Trade receivables	9,938,528	9,080,273
Other receivables, deposits and prepayments	2,927,460	1,891,496
Cash and cash equivalents	32,883,127	38,949,201
	56,316,661	57,681,189
TOTAL ASSETS	96,748,467	89,571,131
EQUITY AND LIABILITIES		
EQUITY		
Share capital	60,074,000	60,074,000
Merger reserve	(14,225,998)	(14,225,998)
Fair value reserve	2,433,334	2,133,334
Retained profits	38,255,575	28,904,714
TOTAL EQUITY	86,536,911	76,886,050
NON-CURRENT LIABILITIES		
Deferred tax liabilities	240,484	228,971
Government grants	5,250,245	4,119,549
	5,490,729	4,348,520
CURRENT LIABILITIES		
Trade and other payables	3,603,274	3,316,027
Amount owing to shareholders	-	4,240,000
Current tax liability	1,117,553	780,534
	4,720,827	8,336,561
TOTAL LIABILITIES	10,211,556	12,685,081
TOTAL EQUITY AND LIABILITIES	96,748,467	89,571,131
Net asset per share	0.27 ⁽²⁾	0.25 ⁽¹⁾

Notes:

- (1) Based on the Company's weighted average issued share capital of 313,493,021 ordinary shares in the Company.
- (2) Based on the Company's issued share capital of 317,743,815 ordinary shares in the Company.

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Non-distributable</u>			<u>Distributable</u>	Total Attributable to Owners of the Company RM
	Share Capital RM	Merger Reserve RM	Fair value Reserve RM	Retained Profits RM	
<u>Year Ended 30 June 2019</u>					
At 1 July 2018	15,161,000	(14,225,998)	-	26,732,062	27,667,064
Issuance of shares	44,913,000	-	-	-	44,913,000
Share issuance expenses	-	-	-	(1,460,811)	(1,460,811)
Dividend	-	-	-	(7,308,139)	(7,308,139)
Total comprehensive income for the period	-	-	2,133,334	10,941,602	13,074,936
At 30 June 2019	60,074,000	(14,225,998)	2,133,334	28,904,714	76,886,050
<u>Year Ended 30 June 2020</u>					
At 1 July 2019	60,074,000	(14,225,998)	2,133,334	28,904,714	76,886,050
Dividend	-	-	-	(3,654,054)	(3,654,054)
Total comprehensive income for the period	-	-	300,000	13,004,915	13,304,915
At 30 June 2020	60,074,000	(14,225,998)	2,433,334	38,255,575	86,536,911

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	For the Financial Year Ended 30.6.2020 RM	Audited For the Financial Year Ended 30.6.2019 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	17,502,491	14,743,151
Adjustments for:		
Non-cash items	(54,349)	(752,778)
Non-operating items	215,285	59,084
Operating profit before working capital changes	<u>17,663,427</u>	<u>14,049,457</u>
Changes in working capital:		
Inventories	(3,186,350)	(238,733)
Receivables	(2,218,419)	354,649
Payables	287,247	814,871
Cash generated from operations	<u>12,545,905</u>	<u>14,980,244</u>
Interest received	1,218,478	682,606
Tax paid	(4,148,979)	(3,254,861)
Net cash generated from operating activities	<u>9,615,404</u>	<u>12,407,989</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(7,311,720)	(6,623,090)
Development expenditure	(1,677,368)	(1,283,592)
Purchase of quoted shares	-	(1,200,000)
Dividend received	33,333	-
Government grants received	1,168,331	757,666
Net cash used in investing activities	<u>(7,787,424)</u>	<u>(8,349,016)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(3,654,054)	(7,308,139)
Repayment to shareholders	(4,240,000)	(4,240,000)
Proceeds from issuance of shares	-	44,913,000
Share issuance expenses	-	(764,252)
Net cash (used in)/generated from financing activities	<u>(7,894,054)</u>	<u>32,600,609</u>
Effects of exchange rate changes	-	10,256
Net change in cash and cash equivalents	(6,066,074)	36,659,582
Cash and cash equivalents at beginning of the financial period	38,949,201	2,279,363
Cash and cash equivalents at end of the financial period	<u>32,883,127</u>	<u>38,949,201</u>

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CON'T)

	For the Financial Year Ended 30.6.2020 RM	Audited For the Financial Year Ended 30.6.2019 RM
Cash and cash equivalents comprise the following:		
Fixed deposits with licensed banks	256,283	29,702,880
Placement in Money Market Funds	30,920,370	8,215,696
Cash and bank balances	1,706,474	1,030,625
	<u>32,883,127</u>	<u>38,949,201</u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial report.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020**A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2020****A1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) No. 134: Interim Financial Reporting and Paragraph 9.22 and Appendix 9B of the ACE Listing Requirements of Bursa Malaysia Securities Berhad (“Listing Requirement”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to this interim financial report.

A2 Summary of Significant Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements of the Group for the financial year ended 30 June 2019. The Group have not applied the following new standards, amendments and IC Interpretation that have been issued by the MASB and relevant to its operation but are not yet effective:

		Effective Date
Amendments to MFRSs	Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
Amendments to MFRS 101 and MFRS 108	Definition of Material	1 January 2020
Amendments to MFRS 3	Definition of Business	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform	1 January 2020
Amendments to MFRS 16	Covid-19 – Related Rent Concessions	1 June 2020
Amendments to MFRS 1, MFRS 9, MFRS 16 and MFRS 141	Annual improvements to MFRS Standards 2018 - 2020	1 January 2022
Amendments to MFRS 3	Reference to the Conceptual Framework	1 January 2022
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds Before Intended Use	1 January 2022
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract	1 January 2022
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 January 2023
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture	To be announced by the MASB

The above standards, amendments and IC Interpretation are not expected to have significant impact on the financial statements of the Group upon their initial application.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020

A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2020 (CON'T)

A3 Auditors' Report

The audited financial statements of the Group for the financial year ended 30 June 2019 was not subject to any audit qualification.

A4 Comments about Seasonal and Cyclical Factors

The Group's business operations for the quarter ended 30 June 2020 were not materially affected by significant seasonal or cyclical fluctuations.

A5 Items or Unusual Nature and Amount

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence during the current quarter under review.

A6 Changes in Estimates

There were no major changes in estimates that have had a material effect in the current quarter under review.

A7 Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debts and equity securities for the current financial quarter under review.

A8 Dividends Paid

A single tier tax exempt interim dividend of 0.55 sen per ordinary share amounted to RM1,747,591 in respect of the financial year ended 30 June 2020 was paid on 17 March 2020.

A single tier tax exempt final dividend of 0.6 sen per ordinary share amounted to RM1,906,463 in respect of the financial year ended 30 June 2019 was paid on 19 December 2019.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020**A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2020 (CON'T)****A9 Segmental Reporting**

The Group's revenue based on the geographical location of its customers is as follows:

	Current Quarter 30.6.2020 RM	Preceding Quarter 30.6.2019 RM	Current Year To Date 30.6.2020 RM	Preceding Year To Date 30.6.2019 RM
Malaysia	10,520,945	9,430,022	33,731,404	28,513,289
Singapore	-	-	119,089	271,316
Hong Kong	156,714	195,699	415,965	910,035
	10,677,659	9,625,721	34,266,458	29,694,640

A9 Segmental Reporting (con't)

The Group's revenue based on the activities is as follows:

	Current Quarter 30.6.2020 RM	Preceding Quarter 30.6.2019 RM	Current Year To Date 30.6.2020 RM	Preceding Year To Date 30.6.2019 RM
House Brand	8,212,618	7,856,942	27,324,353	21,421,008
OEM	2,465,041	1,768,779	6,942,105	8,273,632
	10,677,659	9,625,721	34,266,458	29,694,640

A10 Valuation of Property, Plant and Equipment

The Group did not carry out any valuation on property, plant and equipment in the current quarter under review.

A11 Capital Commitments

	As at 30.6.2020	Audited As at 30.6.2019
Purchase of property, plant and equipment	-	6,095,051

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020

A EXPLANATORY NOTES TO THE UNAUDITED INTERIM FINANCIAL REPORT FOR THE FOURTH QUARTER ENDED 30 JUNE 2020 (CON'T)

A12 Subsequent Events

There were no events subsequent to the end of the current financial period from the date of the issue of this report that are expected to have a material impact on the Group.

A13 Changes in Composition of the Group

There were no changes in the composition of the Group in the current quarter under review.

A14 Contingent Liabilities

There were no contingent liabilities as at the date of this interim report.

A15 Significant Related Party Transactions

There were no significant related party transactions in the current quarter under review.

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT

B1 Group Performance Review

(a) Performance of the current quarter (Q4 2020) against the preceding quarter (Q4 2019)

The Group recorded revenue of RM10.68 million for the current quarter under review compared to RM9.63 million for the preceding quarter. Revenue from House Brand of RM8.21 million contributed 76.9% of the total revenue for the current quarter under review and recorded an increase of 4.5% when compared to the preceding quarter. The increase of 10.9% in the total revenue was mainly due to higher sales contribution from House Brand segment resulted from introduction of new products, increase in number of new customers and overall increase in sales orders from existing customers.

The decrease in other income was mainly due to lower interest earned from fixed deposits.

The increase in administrative expenses was mainly due to increase in staff cost incurred in the current quarter.

The increase in other operating expenses was mainly due to increase in research and development expenditure incurred, additional provisions made for slow moving stocks and doubtful debts in the current quarter.

The decrease in selling and distribution expenses was mainly due to lower accruals of marketing campaign expenses for NWPP in the current quarter.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)

(b) Performance of the current cumulative quarter (12 months Q4 2020) against the preceding cumulative quarter (12 months Q4 2019)

The Group recorded a revenue of RM34.27 million for the current cumulative quarter under review compared to RM29.69 million for the preceding cumulative quarter. Revenue from House Brand of RM27.32 million contributed 79.7% of the total revenue for the current cumulative quarter under review and recorded an increase of 27.6% when compared to the preceding cumulative quarter. The increase of 15.4% in the total revenue was mainly due to higher sales contribution from the House Brand segment. This was resulted from introduction of new products, increase in number of new retail outlets distributing Nova products, overall increase in sales orders from existing customers and supported by increased in average transactions by consumers in retail outlets for Nova products. This can be further elaborated by the increase of 24.4% in the total number of retail outlets distributing Nova products from 455 outlets in FYE 2019 to 566 outlets in FYE 2020 and the increase of 14.7% in the average transactions by consumers in retail outlets from 1.29 million transactions in FYE 2019 to 1.48 million transactions in FYE 2020. These retail outlets comprise of retail pharmacies, hospitals and clinics.

The GP margin recorded improvement from 73.3% in FYE 2019 to 77.6% in FYE 2020. The increase was mainly due to better pricing strategy employed for Nova products and improvement in cost management when purchasing raw materials.

Lower other income in the current cumulative quarter was mainly due to reversal of provision for slow moving stocks in the previous cumulative quarter.

The decrease in administrative expenses was mainly due to lower administration department staff cost, travelling and foreign worker recruitment expenses incurred in the current cumulative quarter.

The increase in other operating expenses were mainly due to higher research and development expenses incurred, additional provisions made for slow moving stocks and doubtful debts in the current cumulative quarter.

The increase in selling and distribution expenses were mainly due to higher accruals of marketing campaign expenses for NWPP, increase in sales and marketing department staff cost due to upward salary revision, accruals of sales commissions for sales staff and higher logistic and transport charges.

The Group's profit after tax (PAT) for FYE 2020 is RM13.00 million or 18.9% higher than the PAT of RM10.94 million recorded in the previous financial year (FYE 2019). The PAT margin recorded improvement from 36.8% in FYE 2019 to 38.0% in FYE 2020. The increase in the PAT margin was in line with improvement in the overall profitability of the Group.

B2 Performance of the current quarter (Q4 2020) against the immediate preceding quarter (Q3 2020)

	Current Quarter 30.6.2020 RM	Immediate Preceding Quarter 31.3.2020 RM	Difference RM	%
Revenue	10,677,659	8,776,638	1,901,021	21.7
Profit before tax	6,673,597	3,644,988	3,028,609	83.1
Profit after tax	4,907,887	2,721,834	2,186,053	80.3

The Group performance was consistent with its past quarterly performance trends.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)**

For the quarter under review, the Group's revenue increased by 21.7% from RM8.78 million to RM10.68 million. This was mainly due to higher sales order for the House Brand products from RM7.48 million in the immediate preceding quarter to RM8.21 million for the current quarter which represents an increase of 9.8%.

The increase in profit before tax and profit after tax were mainly due to higher sales contribution from House Brand products and reversal of provision for slow moving stocks and doubtful debts.

B3 Prospects for the Current Financial Year

When the World Health Organisation declared COVID-19 a pandemic on 11 March 2020, we immediately responded by implementing our COVID-19 Prevention & Handling Guidelines to all our employees. We subsequently obtained approval from the Ministry of International Trade and Industry under the essential services category to operate as usual throughout the phases of the Movement Control Order with strict standard operating procedures in place.

The Group will continue to focus on growing its market share and continuing its research and development on its new products despite the ongoing COVID-19 pandemic, for the remaining financial quarter ending 30 September 2020 and into the new financial year ending 30 June 2021.

Barring any unforeseen circumstances, the Board believes that the Group's prospects in the financial year ending 30 June 2021 remains positive.

B4 Profit Forecast or Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial quarter under review.

B5 Taxation

	Current Quarter 30.6.2020 RM	Preceding Quarter 30.6.2019 RM	Current Year To Date 31.3.2020 RM	Preceding Year To Date 31.3.2019 RM
Income Tax	1,754,197	1,130,414	4,486,063	3,702,787
Deferred Tax	11,513	(152,209)	11,513	98,762
	<u>1,765,710</u>	<u>978,205</u>	<u>4,497,576</u>	<u>3,801,549</u>
Effective tax rate	26.5	14.8	25.7	25.8

The effective tax rate for the current quarter and current year to date were slightly higher than the statutory tax rate of 24% mainly due to certain expenses not deductible for tax purposes.

B6 Status of Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020
B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)
B7 Utilisation of Proceeds Raised from Public Issue

On 17 July 2020, the Board of Directors of the Company ("Board") has announced that it has deliberated and resolved to approve where part of the proceeds raised from Public Issue ("IPO Proceeds") allocated for research and development activities amounting to approximately RM7.57 million will be revised to purchase machineries for the production of functional food and skincare products ("Revision"). The Board has also approved the extension of time for the utilisation of the remaining IPO Proceeds.

After the Revision, the IPO Proceeds is intended to be utilised in the following manner:

No.	Details of use of IPO Proceeds	Approved utilisation of IPO Proceeds	Actual utilisation of IPO Proceeds	Balance of IPO Proceeds	Original timeframe for utilisation upon listing	^(a) Balance after the Revision	Revised timeframe for utilisation upon listing
		RM'000	RM'000	RM'000		RM'000	
1.	Construction of new GMP-compliant production facility	16,500	(16,500)	-	Within 24 months	^(b) ^(e) 7,566	^(c) Within 48 months
2.	R&D activities	11,600	(1,534)	^(b) 10,066	Within 36 months	2,500	^(c) Within 48 months
3.	Expansion of our retail market presence	5,000	(3,877)	1,123	Within 36 months	1,123	^(c) Within 48 months
4.	Working capital	9,213	^(d) (9,530)	-	Within 12 months	-	-
5.	Estimated listing expenses	2,600	^(d) (2,283)	-	Immediate	-	-
Total proceeds		44,913	(33,724)	11,189	-	11,189	-

Notes:

- (a) The utilisation of proceeds disclosed above should be read in conjunction with the Prospectus of the Company dated 28 June 2018 and announcement dated 17 July 2020.
- (b) Part of the IPO Proceeds allocated for R&D activities will be allocated to purchase additional machineries for the production of functional food and skincare products amounting to approximately RM7.57 million.
- (c) For the avoidance of doubt, the last date to utilise the IPO Proceeds will be 20 July 2022, being 48 months from the date of listing.
- (d) As disclosed in the Prospectus, if the actual listing expenses are lower than estimated, the surplus will be utilised for general working capital purposes of the Group. The actual listing expenses were less than the estimated listing expenses by approximately RM0.32 million due to overestimation of printing, advertising expenses, regulatory fees and professional fee.
- (e) The construction of the new GMP Plant had commenced in August 2017 and Phase 1 is completed and have successfully obtained the Certificate of Completion and Compliance (CCC) on 8 May 2020. Construction of Phase 2 shall commence after physical occupancy of Phase 1.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)**B8 Group Borrowings**

As at the date of this report, the Group has no bank borrowings.

B9 Material Litigation

As at the date of this report, the Group was not engaged in any material litigation.

B10 Earnings per Share

The basic and diluted earnings per share for the current quarter and financial period-to-date are computed as follows:

	Current Quarter 30.6.2020	Preceding Quarter 30.6.2019	Current Year To Date 30.6.2020	Preceding Year To Date 30.6.2019
Profit after taxation attributable to owners of the Company (RM)	4,907,887	5,639,176	13,004,915	10,941,601
Total weighted average issued share capital	317,743,815	317,743,815	317,743,815	317,743,815
Basic earnings per share (sen) ⁽¹⁾	1.54	1.77	4.09	3.44
Diluted earnings per share (sen) ⁽²⁾	1.54	1.77	4.09	3.44

Notes:

- 1) The basic earnings per share are computed based on the profit attributable to the equity shareholders of the Company divided by the total number of ordinary shares in issue for the period under review.
- 2) Diluted earnings per share are equivalent to the basic earnings per share as the Group does not have convertible securities as at 30 June 2020.

INTERIM FINANCIAL REPORT FOR THE FOURTH (4TH) QUARTER ENDED 30 JUNE 2020**B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENT (CON'T)****B11 Profit Before Tax**

Profit before tax is arrived at after charging/(crediting):

	Current Quarter 30.6.2020 RM	Preceding Quarter 30.6.2019 RM	Current Year To Date 30.6.2020 RM	Preceding Year To Date 30.6.2019 RM
Cost of inventories recognised as an expense	479,874	485,794	4,822,073	7,924,204
Depreciation	129,278	107,438	494,302	430,007
Provision for doubtful debts	5,324	5,107	324,200	197,165
Provision for slow moving stocks	(565,857)	(494,432)	379,023	(494,432)
Amortisation of intangible assets	141,321	-	252,921	148,655
Realised loss on foreign exchange	13,592	14,085	-	27,860
Interest income	(153,408)	(837,581)	(1,218,541)	(1,386,336)
Amortisation of deferred income	(17,235)	(26,920)	(37,635)	(26,920)
Realised gain on foreign exchange	(28,945)	-	(5,377)	-
Unrealised gain on foreign exchange	-	(21,948)	-	(22,600)
Other income	(22,500)	(51,984)	(46,728)	(82,571)
Dividend Income	-	-	(33,333)	-

B12 Declared Dividend

No dividend was proposed by the Board of Directors for the current quarter under review. The Company will make the necessary announcement when any dividend decision is made.

B13 Authorisation for issue

The quarter financial report was authorised for issue by the Board in accordance with a resolution of the Board dated 18 August 2020.

BY ORDER OF THE BOARD

Wong Youn Kim (MAICSA 7018778)
Company Secretary

Kuala Lumpur
18 August 2020